





- Markets

- Sugar

- 70% industrial – food manufacturers (cereal, cookies, ice cream, etc.)
 - 30% grocery
 - Primarily Michigan, Ohio and Indiana

- Molasses

- Yeast manufacturing
 - Animal feed
 - US/Canada

- Pulp

- Animal feed
 - US/Canada/Europe



- Markets (continued)

- Raffinate

- Animal feed
 - US

- Betaine

- Poultry feed
 - MSG production
 - US/Asia





Economic Impact

- \$450 million direct economic impact in 21 Michigan counties with an additional 10,000 acres in Canada annually.
- Over \$1 Billion indirect economic impact to the State of Michigan
- 940 year-round employees
- 1,450 seasonal employees
- 1,100 farm families
- Ave. of over 150,000 acres – in a four year rotation with other cash crops



Cooperative Transition

- Grower purchase & merger of Michigan & Monitor Sugar Companies
- Producer/Owner Philosophy
- Higher efficiencies – Farm & Factory
- Shareholder Confidence = Capitol Investments



Thank you



